



Sustainable Investment Policy

Doc No: TIU.RC.IN. E

Version: 01

Issue date:

References

National / Regional:

1. Kurdistan Region Environmental Protection and Improvement Law (Law No. 37, 2010)
2. Iraq Investment Law (Law No. 13, 2006) and its amendments
3. Iraq National Strategy for Sustainable Development (aligned with SDGs, 2030)

Global / International Conventions and Standards:

1. United Nations Sustainable Development Goals (SDGs), particularly SDG 7, SDG 9, SDG 12, and SDG 13
2. Paris Agreement on Climate Change, 2015
3. UN Principles for Responsible Investment (PRI)
4. ISO 20400:2017 – Sustainable Procurement Guidelines (applied to investment decision-making)
5. UN Global Compact Principles on Human Rights, Labor, Environment, and Anti-Corruption

1. Policy Purpose

The purpose of this policy is to ensure that TIU's investment activities align with principles of sustainability, environmental responsibility, ethical governance, and social accountability, while supporting the university's strategic mission of serving the local community, Iraq, and the global academic community.

Sustainable investment includes financial, infrastructural, and research-related investments, ensuring that all capital deployment contributes to long-term environmental, social, and governance (ESG) goals.

2. Scope

This policy applies to:

- University endowments, reserves, and financial investments
- Campus infrastructure and construction projects
- Research and innovation funding
- Collaborations and partnerships that involve investment of resources

It covers all faculties, administrative units, and investment-related committees at TIU, ensuring that investment decisions are aligned with sustainability goals.

3. Policy Principles

TIU shall:

- Prioritize investments in renewable energy, energy-efficient technologies, sustainable building practices, and environmentally friendly projects.
- Avoid investments in projects or companies with significant negative environmental impact, such as fossil fuels or unsustainable extraction practices.
- Support projects and partners that contribute positively to local communities, education, and social well-being.
- Ensure investments respect human rights, labor standards, and diversity principles.



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- Promote local economic development by investing in projects that benefit Iraq and the Kurdistan region.
- Ensure all investments are financially prudent and resilient, balancing risk, return, and sustainability.
- Incorporate ESG factors into investment risk assessments and decision-making.
- Maintain full transparency in investment decision-making and reporting.
- Monitor and report investment performance annually, including ESG compliance.
- Ensure all investment decisions are documented, auditable, and aligned with TIU's governance structures.
- All investments shall comply with Iraq and Kurdistan laws, UN PRI principles, and TIU's ISO 21001:2018 and ESG-aligned practices.
- Investments should support TIU's contribution to SDGs and the Erbil 2050 Sustainable Urban Master Plan.
- Encourage sustainable co-investments with universities, research institutions, and private sector partners that advance sustainability goals.
- Include sustainability clauses in memoranda of understanding (MoUs) and partnership agreements.
- Regularly evaluate the sustainability performance of investments and update policies to incorporate best practices.
- Integrate sustainability principles in all future investments and capital allocation strategies.

4. Implementation

1. **Investment Committee:** Ensure that TIU's Investment Committee applies ESG criteria in all decisions and evaluates sustainability risks.
2. **Project Evaluation:** Incorporate **environmental, social, and economic impact assessments** in the approval process for infrastructure, research funding, and other investments.
3. **Reporting & Accountability:** The Finance Office and Sustainability Office shall **report annually** on the university's sustainable investment performance.
4. **Staff Training:** Develop capacity-building programs for staff involved in investment decisions to ensure understanding of **sustainability principles and ESG metrics**.

5. Roles & Responsibilities

- **University President & Board:** Approve sustainable investment strategy and ensure resources for implementation.
- **Finance and Investment Office:** Apply ESG principles, assess risk, and monitor performance.
- **Sustainability Office:** Provide guidance, track SDG alignment, and report on sustainable investment outcomes.
- **Faculties & Administrative Units:** Integrate sustainability criteria in research, projects, and infrastructure proposals.
- **Suppliers, Contractors, and Partners:** Comply with TIU's sustainability and ESG requirements.



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6. Policy Review

- This policy shall be reviewed every 3 years or upon significant changes in national or international regulations, sustainability standards, or investment priorities.
- Updates will incorporate emerging best practices, stakeholder feedback, and university strategic goals.

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